

FIRM OVERVIEW

Rockefeller Asset Management, a division of Rockefeller Capital Management, offers global, U.S., non-U.S., and environmental, social and governance (“ESG”) equity strategies, as well as a range of tax-exempt and taxable fixed income strategies, serving institutions, high net-worth individuals and families. With over 30 years of experience in global investing, we pair our distinctive worldview and long-term investment horizon with thorough fundamental research combining traditional and non-traditional analysis. We offer strategies that seek to outperform benchmarks over multiple market cycles, driven by a disciplined investment process in a highly collaborative team culture. As of December 31, 2023, Rockefeller Asset Management had \$12.7B in assets under management.

FUND OBJECTIVE

The Rockefeller Climate Solutions Fund seeks long-term growth of capital principally through equity investments in global companies across the market capitalization spectrum offering on climate change mitigation or adaptation products and services. We believe that companies positioned alongside environmental sectors have the potential to significantly outperform the broader equity market over the long-term.

INVESTMENT PHILOSOPHY

Under normal market conditions, the Fund will invest at least 80% of its net assets (plus any borrowings for investment purposes) in equity securities of companies focusing on climate change mitigation or adaptation products and services. The Adviser typically considers a company to be focused on climate mitigation or adaptation solutions where it generates revenue by delivering products or services related to water infrastructure and technologies, waste management and technologies, energy efficiency, food, agriculture and forestry, renewable and alternative energy, healthcare, pollution control, and/or climate support systems (the “Climate Solution Activities”). The Fund may invest in companies operating in any industry or sector. However, due to its focus on Climate Solutions Activity, the Fund is expected to have more meaningful exposure to companies operating in the Industrials sector, and to a lesser extent, to companies operating in the Consumer Discretionary, Communication Services, traditional Energy, and Financials sectors.

WHY INVEST IN THIS FUND

- Track record of competitive returns since inception managed by the same core team
- Portfolio exposures measured relative to our environmental sectors including water infrastructure & technologies, energy efficiency, renewable energy, climate support systems, waste management & technologies, healthcare mitigation, pollution control, and food & agriculture
- Partnerships with leading environmental non-profits, including The Ocean Foundation, our lead scientific partner, as well as World Resources Institute

FUND INFORMATION

INSTITUTIONAL CLASS

Ticker Symbol:	RKCIX
Cusip:	89834G794
NAV:	\$9.66
Inception Date ¹ :	7/21/2021
Dividend Frequency:	Annually
Total Net Assets (All Classes):	\$92.5 million

AVERAGE PORTFOLIO PERFORMANCE

As of Dec. 31, 2023	QTD	YTD	1 YR*	3 YR*	5 YR*	7 YR*	10 YR*	ITD* ¹
Rockefeller Climate Solutions Fund - Inst. Class	11.15%	16.53%	16.53%	-0.22%	11.75%	10.48%	7.42%	9.66%
MSCI AC World Index Net	11.03%	22.20%	22.20%	5.75%	11.72%	10.05%	7.93%	10.26%

Total Annual Fund Operating Expenses: 1.26%

Net Annual Fund Operating Expenses: 0.99%**

***Annualized return**

¹Since Inception (6/1/2012)

****Contractual fee waivers through 3/31/24**

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 800.237.7119.

ENVIRONMENTAL THEMES***

Environmental Support Services	20%
Water Infrastructure & Technologies	20%
Energy Efficiency	16%
Renewable & Alternative Energy	13%
Food, Agriculture & Forestry	12%
Healthcare Mitigation	8%
Waste Management & Technologies	5%
Pollution Control	4%
Cash & Other	3%



REGION ALLOCATIONS PORTFOLIO (%) INDEX (%) DIFFERENCE (%)

Africa/Mideast	0.0	1.24	-1.24
Asia/Pacific Ex Japan	0.0	10.92	-10.92
Europe	26.32	16.01	10.31
Japan	3.16	5.40	-2.24
Latin America	0.0	0.99	-0.99
North America	67.97	65.44	2.53
Cash	2.54	0.0	2.54

SECTOR ALLOCATIONS PORTFOLIO (%) INDEX (%) DIFFERENCE (%)

Consumer Discretionary	0.78	11.08	-10.30
Communication Services	1.35	7.34	-5.99
Consumer Staples	5.29	6.76	-1.46
Energy	0.0	4.54	-4.54
Financials	3.50	15.92	-12.42
Health Care	7.90	11.24	-3.34
Industrials	46.90	10.67	36.23
Information Technology	18.17	22.93	-4.75
Materials	4.87	4.52	0.35
Real Estate	0.0	2.38	-2.38
Utilities	8.69	2.62	6.07
Cash	2.54	0.0	2.54

¹The Fund commenced operations on 7/21/2021, after the conversion of a private fund (the “Private Fund”) into shares of the Fund. The performance prior to 7/21/2021 is for the Private Fund, which commenced operations on 6/1/2012. The Private Fund was not registered under the Investment Company Act of 1940 and was not subject to certain restrictions under that Act, but if the Private Fund had been registered, it is possible the performance may have been adversely affected. The Fund’s objectives, policies, guidelines and restrictions are, in all material respects, equivalent to those of the Private Fund.

RISK (5-YEAR)	PORTFOLIO	INDEX	TOP 10 HOLDINGS ³	% OF NET ASSET
Standard Deviation	20.05	17.79	Mueller Industries, Inc.	3.91
Correlation	0.94	1.00	Schneider Electric	3.22
Beta	1.07	1.00	SSE PLC	3.19
Tracking Error	7.05	N/A	Danaher Corp.	3.18
Up Capture (%)	103.57	100.00	Cie De St -Gobain	3.13
Down Capture (%)	102.65	100.00	Bureau Veritas	3.07
Batting Average	48.33	N/A	Air Products and Chemicals, Inc.	3.03
Information Ratio	0.09	N/A	Darling Ingredients Inc	3.01
			Trimble, Inc.	2.89
			Badger Meter Inc	2.77

CONTACT US

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³Excludes investments in other investment companies and exchange traded funds.

Jose Garza is Senior Vice President and Portfolio Manager on Rockefeller Asset Management's thematic equity offerings, including the Climate Solutions Strategy and the Credit Suisse RockefellerSM Ocean Engagement Strategy. Prior to joining Rockefeller in June 2021, Mr. Garza served as Portfolio Manager at GAMCO Investors, Inc. from 2018-2021 across energy, utility, and infrastructure funds. Principally, Mr. Garza was co-PM across the Gabelli global utility strategies, with \$2.5 billion in AUM investing in products, services, or equipment companies focused on the generation or distribution of electricity, gas, and water. Mr. Garza began his career at GAMCO in 2007 as a member of the Utilities research team and rejoined the firm upon completing his graduate studies in 2013 as a research analyst covering Water and Infrastructure companies.

Mr. Garza received a dual B.A. in Economics and Biology from Yale University and an M.B.A. from Columbia Business School, where he participated in the school's renowned Value Investing Program.

Rolando F. Morillo is a Senior Vice President and serves as a Portfolio Manager for Rockefeller Asset Management's thematic equity offerings, including the Climate Solutions Strategy and the Credit Suisse RockefellerSM Ocean Engagement Strategy. Prior to joining the ESG Team, he worked as an Equity Analyst, focused on Latin America and renewable energy. Mr. Morillo worked at UBS Private Banking-Latin America Division as a portfolio assistant before coming to Rockefeller in 2000. He holds a B.S. in Environmental Economics and Geography from Rutgers University, has completed studies in Seville, Spain, and is pursuing an Executive MBA from the Stern School of Business at New York University. Mr. Morillo serves on the board of directors for the foundation arm of the American Rainwater Catchment Systems Association (ARCSA).

Effective July 22, 2022, Jose Garza replaced Casey Clark as co-portfolio manager on the Fund / Strategy. Results and data on this sheet are solely reflective of the prior Portfolio Management team.

***Source: Rockefeller Asset Management. Data as of 12/31/2023, is subject to change and may not be representative of current or future investments. Future results may vary. Portfolio characteristic information for a particular strategy may vary from time to time from the portfolio construction shown above.

The MSCI All Country World (Net Dividends) ("MSCI ACWI") is a free float-adjusted market capitalization weighted index that measures the equity performance of global developed and emerging markets. The MSCI ACWI consists of 46 country indices comprising 23 developed and 23 emerging market country indices. The MSCI ACWI total return indices reinvest dividends after the deduction of withholding taxes, using (for international indices) a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties. One cannot invest directly in an index.

Mutual fund investing involves risk. The value of your investment in the Fund could go down as well as up. You may lose money investing in the Fund, including the loss of principal. Investing in the Fund is subject to certain risks, including general market risk; management risk; climate solutions risk; the risks of investing in equity securities, MLPs, REITS, other investment companies and exchange traded funds and other types of securities. Investments in large capitalization companies may be unable to respond quickly to new competitive challenges such as changes in consumer tastes or innovative smaller competitors. Large cap companies are sometimes unable to attain the high growth rates of successful, smaller companies, especially during extended periods of economic expansion. Investments in small- and medium-capitalization companies tend to have limited liquidity and greater price volatility than large-capitalization companies. Investments in non-U.S. securities may be more sensitive to currency fluctuations, political and economic instability, differing government regulations and liquidity risks. These risks are greater in emerging markets. Commodity-linked investments may subject the Fund to greater risks and volatility as commodity prices may be influenced by a variety of factors including unfavorable weather, environmental factors, and changes in government regulations. The Fund's focus on environmental criteria will limit the number of investment opportunities available to the Fund as compared to other mutual funds with broader

investment objectives, and as a result, the Fund may underperform funds that are not subject to similar investment considerations. Portfolio companies may be significantly affected by environmental considerations, taxation, government regulation (including the increased cost of compliance), inflation, increases in interest rates, price and supply fluctuations, increases in the cost of raw materials and other operating costs, technological advances, and competition from new market entrants. In addition, companies may share common characteristics and be subject to similar business risks and regulatory burdens. A downturn in the demand for climate change mitigation and adaptation products and services is likely to have a significant negative impact on the value of the Fund's investments. As a result of these and other factors, the Fund's portfolio investments are expected to be volatile, which may result in significant investment losses to the Fund.

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Multi-investment management styles may lead to overlapping securities transactions and higher transaction expenses compared to single investment management styles. Outcomes depend on the skill of the sub-advisers and adviser and the allocation of assets amongst them.

DEFINITIONS

Batting average is a statistical method used to measure the investment manager's ability to meet or beat the returns of the benchmark.

Beta is a measure of the relative volatility of a security or portfolio to the market's upward or downward movements.

Correlation is a measure of the movement of the portfolio with that of the benchmark.

Information ratio is the portfolio's alpha or excess return per unit of risk, as measured by tracking error, versus the portfolio's benchmark.

Standard deviation measures how widely individual performance returns, within a performance series, are dispersed from the average or mean value.

Tracking error is the amount by which the performance of the portfolio differs from that of the benchmark.

Upside/downside market capture measures annualized performance in up/down markets relative to the market benchmark.

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The summary and statutory prospectus contains this and other important information about the investment company, and may be obtained by calling 1.855.460.2838, or visiting www.rockefellerfunds.com. Read it carefully before investing.

Fund holdings, exposures and characteristics are as of the date shown and are subject to change at any time. As a result, the Fund's current and future holdings, exposures and characteristics may vary substantially from the information shown. Portfolio composition will change due to ongoing management of the Fund. References to specific securities are provided for illustrative purposes only and should not be construed as investment advice or as a recommendation to purchase, sell or hold any security. A complete list of holdings is available upon request.

Rockefeller Capital Management is the marketing name of Rockefeller & Co. LLC, the adviser to the Fund. The Rockefeller Funds are distributed by Quasar Distributors, LLC.